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PRESS RELEASE

RADISSON EXPANDS IN THAILAND WITH THE SIGNING OF RADISSON PHUKET MAI KHAO BEACH



Image: Signing ceremony of Radisson Phuket Mai Khao Beach

Radisson Hotel Group today announced the signing of a new upscale Radisson property in Thailand, located on Phuket's sunset coast, in partnership with Thai-Chinese Property Holdings.

Scheduled to open in Q1, 2023, Radisson Phuket Mai Khao Beach is strategically located on the island's northwest shore, with direct access to Mai Khao Beach – an 11km-long stretch of sand overlooking the Andaman Sea. Just 15 minutes' drive from Phuket International Airport, this destination is also easily accessible.

Radisson Phuket Mai Khao Beach will feature 222 contemporary rooms and suites, ranging from the spacious 35 square meter Superior Rooms to the expansive 132 square meter Two-bedroom Suites. A



collection of ground floor rooms will offer direct access to the property's relaxing outdoor pool, and more than 20 of the rooms and suites will feature private pools.

In addition to the large outdoor lagoon pool, which covers 491 square meters, Radisson Phuket Mai Khao Beach will feature a well-equipped fitness center, a kid's club and dining options, including a vibrant all-day dining destination, a specialty restaurant and a lobby lounge. The property will also be able to host events, with a choice of two meeting rooms, a business center and professional support making this a delightful venue for corporate retreats.

Under a sale and leaseback arrangement, investors will be able to purchase units at Radisson Phuket Mai Khao Beach, providing exclusive privileges and a memorable vacation destination. The units will be put into a mandatory rental program, while the operations of the property will be managed by Radisson Hotel Group, enabling investors to benefit from the group's global distribution reach.

"Phuket is the perfect fit for our upscale Radisson brand. The signing of this new property reflects our confidence in Thailand's tourism industry and our strategy of introducing world-class hotels into Asia's dynamic destinations, including major cities and popular resort destinations. We look forward to working with Thai-Chinese Property Holdings, as we bring this exciting project to life," commented Katerina Giannouka, President, Asia Pacific, Radisson Hotel Group.

"With Radisson Hotel Group's experience and expertise, along with their world renowned hotel brands, we are confident and delighted to be working with the team. Radisson Phuket Mai Khao Beach is poised to elevate the level of upscale hospitality in Phuket," said Darren Judges, Managing Director, Thai-Chinese Property Holdings Co., Ltd.

According to Mastercard's 2018 Global Destination Cities Index, Phuket attracted 9.29 million international visitors last year, which made it the 11th most visited destination on the planet. Served by more than 50 airlines, Phuket International Airport offers direct connections to and from major cities worldwide.

The signing of Radisson Phuket Mai Khao Beach marks Radisson Hotel Group's expansion in Thailand. The Group currently operates four hotels in Bangkok, namely: Radisson Blu Plaza Bangkok, Radisson Suites Bangkok Sukhumvit, Park Plaza Bangkok Soi 18, and Park Plaza Sukhumvit Hotel.

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ABOUT RADISSON HOTEL GROUP

Radisson Hotel Group is one of the world's largest hotel groups with seven distinctive hotel brands, and more than 1,400 hotels in operation and under development around the world. Radisson Hotel Group's portfolio includes Radisson Collection, Radisson Blu, Radisson, Radisson RED, Park Plaza, Park Inn by Radisson and Country Inn & Suites by Radisson.

Radisson Rewards is our global rewards program that delivers unique and personalized ways to create memorable moments that matter to our guests. Radisson Rewards offers exceptional loyalty benefits for our guests, meeting planners, travel agents and business partners.

Radisson Meetings places its guests and their needs at the heart of its offer and treats every meeting or event as more than just a date on the calendar. Radisson Meetings is built around three strong service commitments: Personal, Professional and Memorable, while delivering on the brilliant basics and our signature Yes I Can! service spirit.

More than 95,000 global team members work for Radisson Hotel Group and at the hotels licensed to operate in its systems.

For more information, visit www.radissonhotelgroup.com/media

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ABOUT THAI-CHINESE PROPERTY HOLDINGS (TCPH)

TCPH is a joint venture between APlan Properties and Chinese partners. Aplan has a proven track record of delivering quality and innovative design and functionality, and a strong reputation of reliability, trust and credibility since their founding in 2005. With a rapidly expanding portfolio of award-winning resorts and residences, we at APlan Properties pride ourselves on working with some of the best development partners in the region. And as our practice has diversified and expanded, our geographical scope has widened to include projects in the UK as well as South East Asia.

